

Passed: June 9, 2008  
By: Chaiken

ORDINANCE 2008-04

ORDINANCE TRANSFERRING FUNDS FOR THE YEAR 2008,  
AND DECLARING AN EMERGENCY

WHEREAS, it being necessary to transfer certain Village funds so that sufficient monies will be available for obligations to be met by other funds,

BE IT ORDAINED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, six (6) members elected thereto concurring:

SECTION 1: That the sum of \$175,000.00 be transferred from the #100 General Fund to the #200 Street Maintenance & Repair Fund for the purpose of 2008 road program expenses.

SECTION 2: That the sum of \$501,000.00 be transferred from the #100 General Fund to the #300 Bond Retirement Fund for the purpose of expenditures for principal and interest payments for the Village Hall bond.

SECTION 3: That the sum of \$20,000.00 be transferred from the #100 General Fund to the #400 Capital Projects Fund for the purpose of expenditures for capital project expenses.

SECTION 4: This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety, and it shall go into effect forthwith. The reason for such emergency is for the orderly handling of municipal business.

Passed this 9<sup>th</sup> of June, 2008.

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Mayor Charles Kamine

Attest:

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Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the 14<sup>th</sup> day of April, 2008, the foregoing Ordinance was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Ordinance at all of the places of public notice as designated by Sec. 31.04(B), Code of Ordinances.

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Nicole Browder, Clerk of Council